

These General Terms of Sale shall apply to sale of the Products to the Customer by Kalmar, except to the extent the Parties have agreed otherwise in writing.

1. DEFINITIONS

"Order" means the contract, whether in written or oral form, of sale of the Products entered into between the Parties.

"Price" means the total price of the Products as specified in the Order.

"Customer" means the entity identified in the Order to which Kalmar agrees to sell the Products.

"Delivery" means completion of the delivery of the Products as specified in the Order.

"Products" means the Equipment and the Spare Parts.

"Equipment" means the equipment as specified in the Order.

"Kalmar" means the Cargotec Corporation entity that has entered into the Order or has shipped any Products.

"Intellectual Property Rights" means all copyright, patents, registered and unregistered trademarks, registered designs, trade secrets and knowhow and all other intellectual property as defined in Article 2 of the convention establishing the World Intellectual Property Organisation of July 1967, and includes (without limitation) all patent applications, drawings, discoveries, technical data, formulae, computer programs, databases, logos and emblems, confidential information, licenses or other rights to use intellectual property and quotes, fee schedules, accounting, invoicing, debt control, credit control, computer records, software and all ancillary data systems

"Party" means Kalmar or the Customer.

"Spare Parts" means the spare parts as specified in the Order.

2. SALE AND PURCHASE OF THE PRODUCTS

Kalmar agrees to sell and deliver, and the Customer agrees to purchase and pay the Products in accordance with the Order and these General Terms of Sale.

3. PRICE AND PAYMENT TERMS

3.1. Customer shall pay Kalmar the Price in accordance with the Order. Unless local legislation governs differently, late payment interest of 10 percent per annum will be charged for overdue payments. Late payment interest shall be calculated from the due date until the payment is received by Kalmar. In case of an overdue payment, Kalmar may suspend performance of its contractual obligations until the payment is received.

3.2. GST or any applicable sales taxes or duties are excluded from the Price, and will be charged on Products at the applicable rate in force at the time of delivery.

3.3. Customer shall not be entitled to recover any charges or liquidated damages by reduction, withholding, or set-off against any sums payable to Kalmar.

4. DELIVERY AND OWNERSHIP

4.1. Products shall be delivered in accordance with the Order. Unless otherwise agreed in the Order, Products shall be delivered EXW Kalmar factory or warehouse (Incoterms 2020). Kalmar shall not be liable for any claims from a Customer due to deliveries made within a reasonable time before the agreed delivery date. If the Customer fails to take delivery, Kalmar may store the Products at the Customer's reasonable cost.

4.2. To the maximum extent permitted by law, the parties agree that no damages (liquidated or otherwise) are payable in relation to Kalmar's failure to achieve delivery of the Products by a relevant date for delivery.

4.3. Ownership of the Products shall transfer from Kalmar to the Customer upon full payment of the Price. Until full payment of the Price, Kalmar shall be entitled to retake the possession of the Products. Risk of damage to or loss of the Products shall transfer from Kalmar to the Customer in accordance with the applicable delivery term.

4.4. Delivery is deemed accepted if the Customer does not report a fault to Kalmar within 14 days after the Delivery.

5. WARRANTY

5.1. Kalmar warrants that a) the Equipment shall be free from defects in materials and workmanship as specified in the applicable Kalmar warranty terms, and b) the Spare Parts shall be free from defects in materials and workmanship for 12 months from the Delivery or 2000 cumulative hours of operation, whichever occurs first. Copy of the applicable Kalmar warranty terms will be provided to the Customer upon request.

5.2. To the maximum extent permitted at law and subject to clause 12, except as expressly set out in these Terms and the applicable Kalmar warranty terms, Kalmar does not give and is not bound by or subject to any condition, term, warranty, representation or obligation in connection with the supply of the goods and/or services, whether such condition, terms, warranty, representation or obligation is implied by virtue of any statute, the common law, equity, custom or trade usage or otherwise.

5.3. Warranty does not cover defects arising out of a) materials or design provided by the Customer, b) the Customer's faulty maintenance, installation, use, service or inspection, c) normal deterioration, wear and tear, d) use before acceptance, or e) accidents and external factors.

5.4. Under the express warranty, Kalmar agrees, at its option and as the Customer's exclusive remedy, to replace or repair a defective Product.

6. LIMITATION OF LIABILITY

6.1. In no event shall Kalmar be liable for any financial, economic or consequential loss (whether direct or indirect) including, but not limited to: (a) loss of actual or anticipated profits or revenues, (b) loss by reason of business interruption, shutdown or non-operation, (c) loss of goodwill, opportunity, future contracts, productivity or wasted overheads, (d) increased capital or financing, (e) increased operational costs, (f) increased costs of borrowing, or (g) exemplary or punitive damage, whether caused by or in relation to breach of these Terms (including any indemnity), warranty, tort, product liability or strict liability, but excluding losses related to any: claim in respect of personal injury or death, damage to the property of the Customer (but still does not include those economic or financial losses outlined in (a) to (g) resulting from damage to Customer property) or any other person.

6.2. Subject to clause 12, the rights and remedies of the Customer set forth in the Order and General Terms of Sale are the sole and exclusive rights and remedies available to the Customer in connection with the Order and the supply or failure to supply the Products.

6.3. To the extent permitted by applicable law, in no event shall Kalmar's total liability under the contract exceed 15 percent of the Price.

6.4. Kalmar shall not be liable for any damage to property caused by the Products after the Delivery.

6.5. Customer agrees to indemnify, defend and hold Kalmar harmless from and against all injuries, losses, damages, costs, fees, expenses, judgements and

settlements caused by, related to or arising out of the Customer's acts or operations, use of the Products, or other claims however arising in connection with the Order, unless caused by gross negligence or willful acts of Kalmar.

6.6. To the extent permitted by law, Kalmar shall not be liable to compensate the Customer for any cost, expense, loss, damage or injury if Kalmar has not been given an appropriate opportunity to inspect and remedy any alleged defect that caused the liability.

6.7. Kalmar reserves the right to change the design or specifications of the Products, or discontinue manufacturing and sale of the Products, as well as spare parts for those Products, at any time without incurring any liability to carry out identical or similar changes to any previously manufactured Products.

6.8. To the maximum extent permitted by law, recommendations, advice and training material provided by Kalmar to the Customer are only for information purposes, and Kalmar assumes no liability for the Customer's actions or decisions made based on that information.

7. CHANGES

Either Party may request changes to the Products. After a change request, the Parties shall agree upon adjustments to be made to the Order. Kalmar shall not be obliged to carry out any changes before the Parties have agreed in writing upon the adjustments to be made to the Order. In the event of a change in any applicable law, rule or regulation or in the administration or interpretation thereof by the appropriate government authority, or in case of any official or governmental order affecting fulfillment of this Order, the Parties shall consult each other in good faith with an intention of agreeing upon adjustments to be made to the terms affected by the change. If no mutually acceptable agreement is reached or implemented within 30 days from the Customer's receipt of written notice from Kalmar of such change, Kalmar shall have the right to terminate the Order at the end of the 30 day period.

8. TERMINATION

8.1. Either Party may terminate the Order with immediate effect if the other Party (a) breaches the Order in a way that can be considered material, and the breaching Party has not remedied the situation within 30 days from the receipt of written notice thereof, or (b) becomes insolvent, bankrupt, enters into reorganization or a threat thereof is evident.

8.2. Upon termination of the Order in whole or in part under clause 8.1 by either Party, the Customer shall pay for the Products ordered and delivered as well as reasonable costs accrued for work-in-progress at the time of termination. If Kalmar terminates the Order in whole or in part due to the Customer's material breach, the Customer shall compensate Kalmar for the loss it suffers because of the Customer's breach

9. CONFIDENTIALITY AND INTELLECTUAL PROPERTY RIGHTS

9.1. Parties agree to keep confidential the content of the Order and any other confidential information of either Party received in connection with the Order for three years after the Delivery.

9.2. All drawings and technical documents relating to the Products submitted by either Party to the other Party shall remain the property of the submitting Party. Drawings, technical documents and other technical information submitted by either Party shall not, without a prior written consent of the submitting Party, be used for any other purpose than for which they were intended by the submitting Party. They may not, without a prior written consent of the submitting Party, be copied, reproduced, transmitted or communicated to any third party. Kalmar shall not be obliged to provide any manufacturing drawings of the Equipment to the Customer.

9.3. Ownership of all Intellectual Property Rights related to the Products, including without limitation any software, documentation and data, delivered by Kalmar remains exclusively with Kalmar and the Customer must not use or exploit Kalmar's Intellectual Property Rights without Kalmar's written consent.

10. REMOTE DIAGNOSTIC TOOL

Kalmar shall have the right to install remote diagnostic tools in the Equipment and gather and store the Equipment related data during and after the term of the Order, including without limitation information concerning efficiency, availability, condition and downtime of the Equipment. Such information may be used for optimizing the Equipment or related services as well as for Kalmar's internal business purposes.

11. FORCE MAJEURE

11.1. Either Party shall be entitled to suspend performance of its obligations under the Order to the extent such performance is impeded or made unreasonably onerous by an event that is beyond control of the Party preventing performance of the Order, occurs after signing the Order, was not reasonably foreseeable at the time of signing of the Order and cannot be overcome by the affected Party including, without limitation, (a) Act of God, inclement weather, storms, cyclones, drought, fire, flood, tsunami, lightning, earthquake, landslide or explosion, (b) war or other state of armed hostilities (whether war is declared or not), insurrection, riot, civil commotion, act of public enemies, national emergency (whether in fact or in law) or declaration of martial law, (c) applicable laws or regulations relating to anti-money laundering, counter-terrorism financing or sanctions, (d) action or inaction of Government or any other competent authority including expropriation, restraint, intervention, requisition, requirement, direction, embargo by legislation, regulation, decree or other legally enforceable order, including (without limitation) a prohibition notice issued by a department, (e) ionising radiation or contamination by radioactivity from any nuclear waste or from combustion of nuclear fuel, (f) epidemic, pandemic or quarantine restriction or confiscation, nationalisation, requisition, expropriation, prohibition, embargo, restraint or damage to property by or under the order of any government agency, (g) breakdown of plant, machinery or equipment, or a shortage of transport, fuel, power or plant, machinery, equipment, materials or labour, (h) law taking effect after the date of this document, and (i) strike, lockout, stoppage, labour dispute or shortage including industrial disputes that are specific to a party or the party's subcontractors. Party affected by such a force majeure event shall promptly notify the other Party thereof in writing, specifying the nature of the event and the estimated duration of it. Similarly, the affected Party shall give notice to the other Party when the force majeure event has ceased to exist.

11.2. Either Party shall be entitled to terminate the Order by notice in writing to the other Party if performance of the Order is suspended due to a force majeure event for more than 6 months. Customer shall purchase from Kalmar materials and semi-finished products manufactured or purchased only for the Customer, and which cannot be sold to other customers.

12. AUSTRALIAN CONSUMER LAW

12.1. Nothing in this document is intended to limit any of your rights under the Competition and Consumer Act 2010 (Cth).

12.2. If the Competition and Consumer Act 2010 (Cth) or any other legislation states that there is a guarantee in relation to any goods or services supplied by us in connection with this agreement and our liability cannot be excluded but may be limited, then our liability for that failure is limited to (at our election): a) in the case of a supply of goods, Kalmar replacing the goods or supplying equivalent goods, repairing the goods, paying the cost of replacing the goods or of acquiring equivalent goods, or paying the cost of having the goods repaired, or b) in the case of a supply of services, Kalmar supplying again or paying the cost of having the services supplied again.

13. ASSIGNMENT AND SUBCONTRACTORS

Neither Party shall have the right to assign its rights or obligations under the Order to any third party. Notwithstanding the aforesaid, Kalmar may assign the Order to any legal entity within Cargotec Corporation. Kalmar shall have the right to use subcontractors to fulfill its obligations under the Order.

14. ENTIRE AGREEMENT

Order constitutes the entire agreement between the Parties relating to the subject matter thereof and supersedes all prior communications, whether written or oral, between the Parties.

15. PROVISIONS SEVERABLE

In case any provision or any part of a provision of the Order is held invalid or unenforceable, the validity of the remaining provisions of the Order shall not be affected thereby and each remaining provision or part thereof will be valid and enforceable to the fullest extent permitted by law.

16. NO WAIVER

No failure or delay on the part of either Party in exercising any right or remedy shall

operate as a waiver, nor shall any single or partial exercise of any such right or remedy preclude any other or further exercise thereof or the exercise of any other right or remedy. Any waiver granted hereunder must be in writing and shall be valid only in the specific instance in which it is given.

17. COMPLIANCE WITH LAWS

Parties will comply with all applicable laws and regulations including without limitation anti-money laundering, embargoes, sanctions and any applicable anti-corruption legislation.

18. PRIVACY

We may collect information relating to you (including personal information as defined in the Privacy Act 1988 (Cth) "Personal Information"), retain that information in our customer database and use that information (including Personal Information) for purpose associated with our business, including marketing of other products and services of ours, a related entity or affiliate of ours. More information about the way we collect, use, and disclose Personal Information is set out in our Privacy Policy which can be provided to the Customer upon request.

19. GOVERNING LAW AND DISPUTE SETTLEMENT

19.1. These General Terms of Sale and the Order shall be governed by the laws of New South Wales, Australia, excluding rules for choice of law.

19.2. United Nations Convention on Contracts for the International Sale of Goods shall not apply. All disputes arising in connection with the Order shall be finally settled in the English language in arbitration in accordance with the Rules of Arbitration of the International Chamber of Commerce by one arbitrator appointed in accordance with the said rules. Place of the arbitration shall be Sydney, Australia. Kalmar is entitled to seek judgment from a court of competent jurisdiction to collect any overdue payments.